

BUILDING A BETTER BUSINESS FCANZ CONFERENCE NEW PLYMOUTH

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Session 1. Your People & Your Place

• Workshop: Reward & recognition

Session 2. Business resilience

Workshop: The subject of price

Agenda

Session 1:

- Having a great team
- Respected in the community you are in
- Valued member of the teams you are working for (eg: farmers, developers, councils, DOC etc etc)
- Current challenges:
 - Retaining and finding staff
 - Keeping compliant

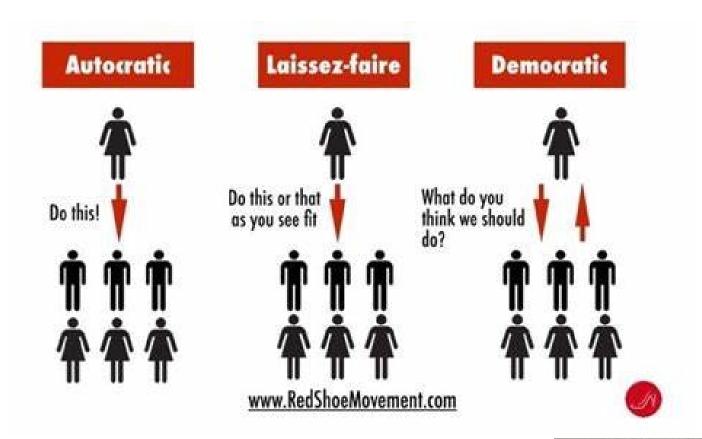
Leadership is not about being in charge.

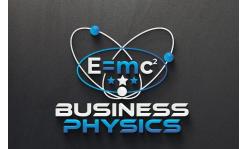
Leadership is about taking care of those in your charge.

Simon Sinek



Management Styles





Style & Culture

Teams working to common goals

Feeling that somebody needs to make a decision

My way or the highway....

WHO DO YOU HAVE IN YOUR TEAM?

Become disengaged so leave.



Workers

Knuckle down and get on with it.
Always reliable
Gets things done.

Shirkers

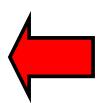
Just do enough to stay under the radar. Work fills in available time.



Now need to step up to do work.

So they leave.

Do you want these types in your team.



Mutineers

Moan quietly about the job. Recruit other mutineers.

Terrorists

Moan to everyone internal & external Destructive.



Hardly great for the culture or your future.

Community

Part of advertising/Wo M/Brand/comm unity chat.

How important is Word of Mouth?

What can you do to be a "valued" business in your community?

Attract customers, staff, consideration

Where do you fit?

Understand the role you play

Who precedes and who follows a job

What "value" do you add?

Not just fencing

Increase value/production

Land use (stock/people/pests in/out)

Beauty/aesthetics

Workshop 1. Reward & recognitionengaging with your staff

What motivates your staff??

Why do they leave?

How do you find them?

What attracts them to the industry?

How do you take care of those in your charge?

Reward & Recognition

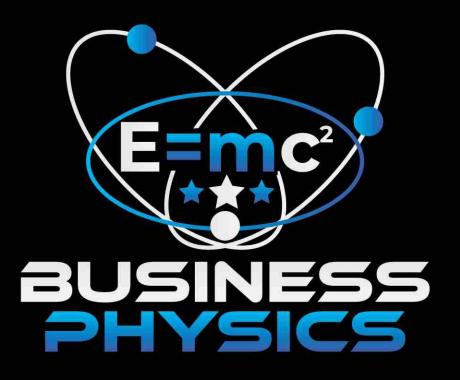












THANK YOU

Session 2: Creating a bulletproof business







How to create a more profitable business that is easier to manage and more valuable for sale

Become a little more bulletproof in any economic environment

Understanding margins, markups and chargeout rates



Tips for managing cashflow

Business Value

It is something you do every day

Business sale vs Retirement

What are they buying vs what are you selling

Lets kick a few tyres!

Stock, Plant & GOODWILL

Supply/Demand

Goodwill

All about the future

Future Profits

The phone rings on Monday

Willing buyer & vendor

Think about the intangibles

Database

Reputation

Online!

Bulletproof

It will come AND go

Mechanics of business

Cash is KING

Fail fast

Systems.....

Compliance

A Cost and a Curse--Or NOT

Can compliance be proactive

Not just H&S

Perfect to systemise

Adds value

If it's a chore-WHY?

Cashflow

Your business needs every cent

Tax is not a surprise

Seasonal-Probably

Cashflow and profit are different!

The Business can pay for it!

Capital purchases

NOTE:

This next section is not about:

Price fixing

Collusion

Market manipulation



All of which are anti competitive and illegal.

Margins,
Mark-ups,
Charge Out
rates

Gross Profit Margin

Net Profit Margin

Mark Up

Cost of capital

Risk

Return on Investment

Number Relationships

Gross Margin (Gross Profit Margin)

Sales-Gross Profit

Net Profit Margin

Sales-Net profit

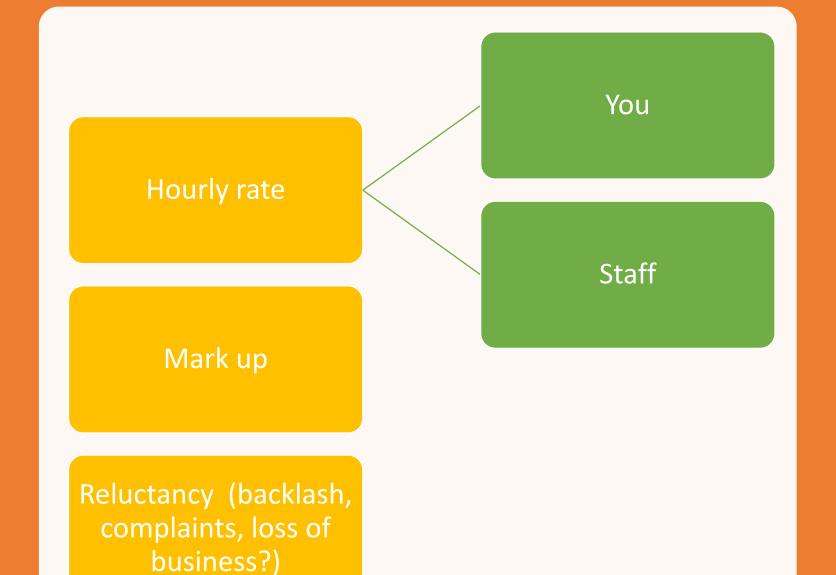
Mark up

Purchase price-Sale price

Charge out Rate

- Same for all? Or not?
- Recovery of everything that goes into the job (Free nails)
- Timekeeping
- Travel
- Price of inputs
- Assets employed
- Last reviewed
- What's holding you back?

Pricing Review



Workshop 2. Pricing (The how not the what)

Have you had price increases imposed on you-YES

When did you last review your pricing?

How do you implement the change?

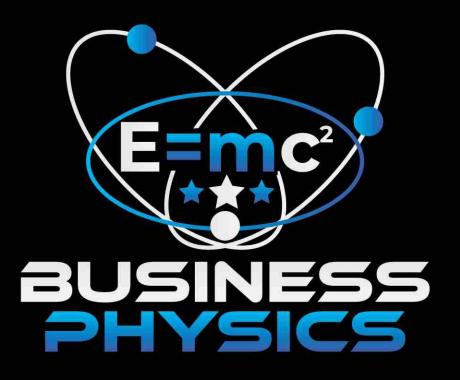
How do you communicate the change?

Will you get complaints or backlash?

What gets measured gets managed and done







THANK YOU